



Introduction / Agenda

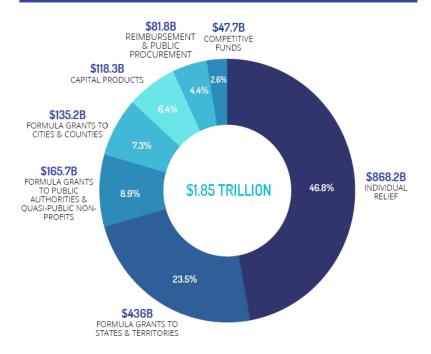
- Introduction Jay Toland
 - Fayetteville's Coronavirus State and Local Fiscal Recovery Fund Allocation \$40,427,539
 - Eligible Uses
 - Respond to public health emergency /negative economic impacts
 - Revenue Loss
 - Premium Pay
 - Water, Sewer, and Broadband Infrastructure
- Further Discussion/Clarification Leslie Mozingo
- Questions/Comments All

KEY DATES

- January 27, 2020: Declaration of the public health crisis
- March 3, 2021: Beginning of the Recovery Fund "covered period"
- July 16, 2021: Deadline to comment on U.S. Treasury's Interim Final Rule on Recovery Fund
- August 31, 2021: Deadline to submit first Interim Report to U.S. Treasury
- August 31, 2021: Deadline to submit first Recovery Plan Performance Report to U.S. Treasury Applies to COUNTIES ABOVE 250,000 POPULATION ONLY
- October 31, 2021: Deadline to submit first Quarterly Project and Expenditure Report
- December 31, 2024: Recovery Funds must be obligated (NOT incurred)
- December 31, 2026: Recovery Funds must be spent & all work/performance must be completed

OTHER FUNDING

DISTRIBUTION MECHANISMS IN THE AMERICAN RESCUE PLAN



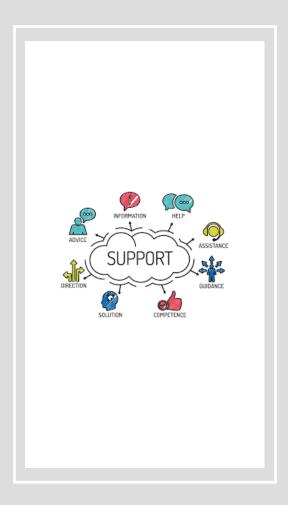
NEXT STEPS AND GETTING ORGANIZED

- Take Your Time to Get It Right.
- Get Help, Use Consultants, Check Websites, Consider Task Force.
- Assess Community Needs / Seek Public Input.
- Look for Regional Opportunities.
- Align Your Established Strategic
 Priorities with Available Resources.
- Spend Grants First.
- Avoid New / Unsustainable Programs.
- Support Social and Racial Equity.
- Keep Good Records for Compliance Reporting.
- Report Back with Your Story.



WEBSITES

- U.S. Treasury: <u>www.treasury.gov/funding</u>
- National League of Cities
 (NLC): https://www.nlc.org/resource/from-the-event-coronavirus-local-fiscal-recovery-fund-treasury-dept-guidance-call/
- North Carolina League of Municipalities (NCLM): https://www.arp.nclm.org/
- NC Pandemic Recovery Office (NCPRO): https://www.nc.gov/agencies/ncpro/federal-resources







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